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Dear *[FNAME]*,

As we continue to explore the many ways NFTs will influence the social, economic, and legal environment, I recently had the privilege of discussing a range of NFT-related issues with students at Harvard Law School, through a presentation I gave as part of Harvard Law's Journal of Law and Technology series. As I mentioned in the presentation, regulation of NFTs increasingly seems likely. For more detail on how we think this may play out, please see our New Sheriff in Town article linked below.

International regulation and US state guidelines may provide clues as to how heavy Washington's hand may fall. An initial report relied heavily on research that outlined how, in certain circumstances, an NFT may be deemed a virtual asset service provider (VASP) under the Department of Treasury's Financial Crimes Enforcement Network's regulation (FinCEN). However, to date, FinCEN has not issued guidance specific to NFTs.

This month we continue to delve into the opportunities and challenges involved in incorporating NFTs into creative and money-making endeavors. We spotlight how the music industry is using tokens to enhance fan experiences, govern intellectual property rights, administer contracts, distribute and market albums, and more. One of the latest developments is the use of NFTs as virtual celebrities that will appear across multiple media types and platforms, including music videos and virtual concerts.


As always, thank you for reading.

Best regards,

David B. Hoppe
Managing Partner
Gamma Law

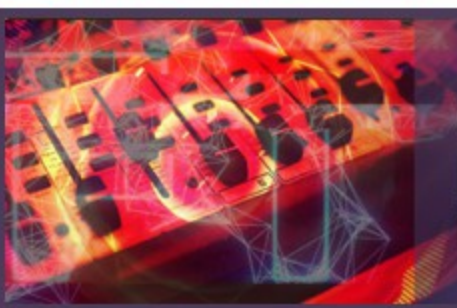
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YOU SHOULD KNOW



**NEW SHERIFF IN TOWN:
US SEEKS TO REGULATE
NFTS**

Anticipating how Washington will treat NFTs – as securities, currencies, collective investments, financial instruments, or something else can give creators, platforms, and investors big advantages. [Read more.](#)



**CHANGING THE SCORE:
NFTS IN THE MUSIC
INDUSTRY**

Music NFTs can transform artists' rights, raise money for charity, and foster engagement between artists and fans, making contracts, licensing agreements, and other legal structures as critical as ever. [Read more.](#)

IN THE NEWS

[Pushing Buttons: what games can offer us in times of crisis](#) - The Guardian

[Finding Community and Black Representation in Video Games](#) - Yahoo

[How Is AR Transforming the Healthcare Industry?](#) - XR Today

[Inside The Australian Open's Successful Integration Of NFTs And The Metaverse](#) - Crunchbase

[NFTs Benefiting Ukraine's Refugees are Being Sold on OpenSea](#) - Newswires

[3 industries blockchain will revolutionize in 2022](#) - Dallas Business Journal

[The future of gaming and immersive experience, according to a Playstation boss](#) - Business Insider


[U Tennessee Experiments with VR Course Delivery](#) - Campus Technology

[Nelson Mandela prison paintings to be sold as NFTs](#) - Charged

[Can crypto be good for the environment?](#) - The Face

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Gamma Law's founding partner, David B. Hoppe, speaks and writes frequently about legal topics in emerging technologies and entertainment in the US and Japan. If you'd like David to speak at your event, please [contact us](#).

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