

Dear *[FNAME]*,

Against the backdrop of continuing drama in the crypto world and increased pressure for regulation (brought on, it should be noted, by the failure of centralized structures – the antithesis of what blockchain is all about), traditional regulatory systems continue to struggle to categorize and effectively manage digital assets and decentralized systems, as well as other components of what is evolving as Web3.

One of these components is NFTs. Governments on both sides of the Atlantic continue to debate rules that would constrain the builders and operators of metaverse worlds, as we examine in this month's newsletter. In the United States, the Securities and Exchange Commission seems committed to a policy (though not yet announced) of treating most NFTs as securities and subjecting them to the same registration and reporting procedures as traditional stocks and bonds. The SEC is starting at the top with an investigation into Yuga Labs. Read how the probe, coming on the heels of recent crypto exchange meltdowns, could deal a crippling blow to the anonymity aspect that has been fundamental to what NFTs are all about.

Our second feature this month checks in on the EU's weirdly-named "Thrive in the Metaverse" initiative, which has the stated goals of protecting consumers in the metaverse, boosting infrastructure development, molding the way the metaverse is built, ensuring that all stakeholders have a say in how it operates, and – most controversially – directing a share of the profit-flow to the network providers that host the virtual spaces.

Thanks for reading!

Best regards,

David B. Hoppe
Managing Partner
Gamma Law

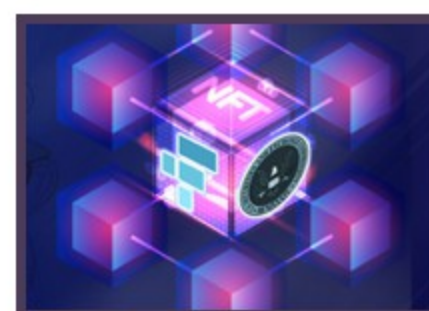
[Gamma Law](#) provides premium legal support to select clients in cutting-edge media/tech business sectors. To discuss how we can support you to achieve your objectives, please [contact us](#).

YOU SHOULD KNOW



EU'S "THRIVE IN THE METaverse": A STEP TO GLOBAL REGULATION?

The European Union's "Thrive In The Metaverse" initiative for regulating the metaverse is intended to prepare the continent for the age of crypto and Web3. What does it mean for European consumers, and is it likely that the US will follow suit? [Read more.](#)



SEC SECURITIES PROBE TAKES AIM AT BORED APE YACHT CLUB

Some gamers are incensed at buying or grinding for in-game NFTs while others are happy to put in the time to be rewarded with advanced gameplay features and gaming assets that could turn profits in third-party markets. [Read more.](#)

IN THE NEWS

- [The Punk Fighting for an Open Metaverse](#) - Yahoo Finance
- [Bitcoin's Status Quo Is Making Some Long-Time Observers Nervous](#) - Bloomberg
- [AI Taught to Play Video Game by Google and is Now One of World's Top Players](#) - Tweak Town
- [Metaverse Offers Challenges, Possibilities for Future of Retail](#) - UPI
- [How The US Army Uses Esports To Recruit Younger Generations](#) - Inquirer
- [Nurturing Responsible Young Netizens through Digital Civics](#) - Observer Research Foundation
- [What Does the Digital Future Hold in a Metaverse-Based P2e Gaming Environment](#) - Financial Express
- [Can Virtual Reality Play a Role in Veterinary Education? CSU Researchers Think So](#) - Colorado State University
- [Web 3.0 Tools, Blockchain Could Transform the Travel Industry](#) - Hospitalitynet
- [Blockchain Gaming Proving Resilient Among Crypto Calamity](#) - ETF Trends

CONNECT WITH US

 Facebook  Twitter  LinkedIn



HAVE DAVID SPEAK AT YOUR EVENT

Gamma Law's founding partner, David B. Hoppe, speaks and writes frequently about legal topics in emerging technologies and entertainment in the US and Japan. If you'd like David to speak at your event, please [contact us](#).

Gamma Law is a San Francisco-based firm supporting select clients in cutting-edge business sectors. We provide our clients with the support required to succeed in complex and dynamic business environments, push the boundaries of innovation, and achieve their business objectives, both in the U.S. and internationally. [Contact us](#) today to discuss your business needs.

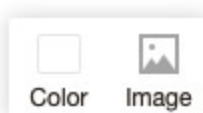
VISIT US AT [GAMMALAW.COM](#)

Copyright © *[CURRENT_YEAR]* *[LIST:COMPANY]*, All rights reserved.
[IFNOT:ARCHIVE_PAGE] *[LIST:DESCRIPTION]*

This email was sent to *[EMAIL]* from:
[HTML:LIST_ADDRESS_HTML] *[END:IF]*

If you would prefer not to receive our newsletter, you can unsubscribe from the list [here](#).

[IF:REWARDS] *[HTML:REWARDS]* *[END:IF]*



Drop Content Blocks Here